Bee County, Texas

SCHEDULE OF INVESTMENT ACTIVITY

For The Quarter Ending September 30, 2013

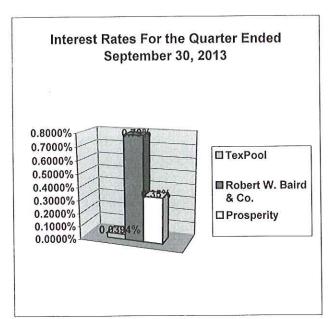
Prepared By County Auditor's Office

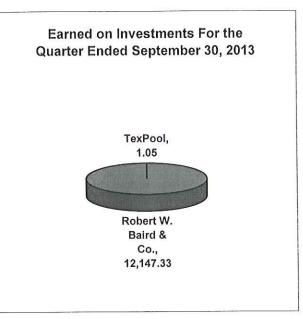
Bee County, Texas Schedule of Investment Activity Combined For the Quarter Ended September 30, 2013

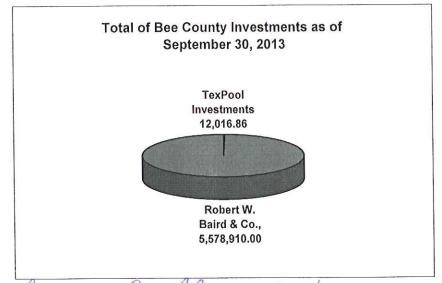
MONTHLY BALANCES	September 2013
TexPool Investments Robert W. Baird & Co.	12,016.86 5,578,910.00
Total Monthly Balance	5,590,926.86
INTEREST EARNED	September 2013
TexPool Investments	1.05
Robert W. Baird & Co.	12,147.33
Robert W. Baird & Co. Prof. Services	-2,447.65
Robert W. Baird & Co. Cost Rpt. & Other Exp.	0.00
Total Monthly Balance	9,700.73
INTEREST RATES	September 2013
TexPool Investments	0.0394%
Robert W. Baird & Co.	0.79%
Prosperity	0.35%

Bee County, Texas Schedule of Investment Activity Combined For the Quarter Ended September 30, 2013

Investments	Balance 6/30/2013	Deposits	Withdrawals	Interest	Balance 9/30/2013
TexPool Investments Robert W. Baird & Co.	12,015.81 3,069,210.32	0.00 2,512,147.33	0.00 2,447.65	1.05 12,147.33	12,016.86 5,578,910.00
TOTALS	3,081,226.13	2,512,147.33	2,447.65	12,148.38	5,590,926.86



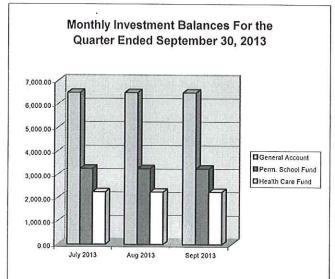


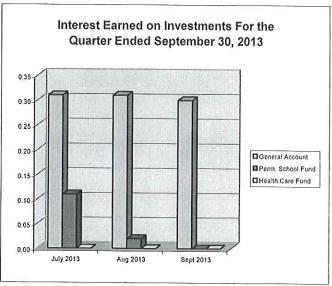


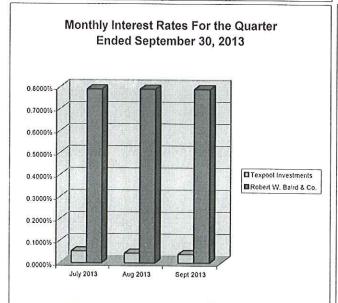
Blandina V. Costley, Bee County Investment Officer

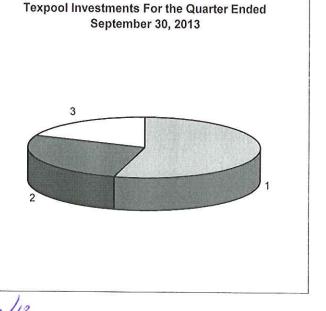
Bee County, Texas Schedule of Investment Activity Texpool For the Quarter Ended September 30, 2013

Texpool Investments	Balance 6/30/2013	Deposits	Withdrawals	Interest	Balance 9/30/2013
1. General Account	6,496.67	0.00	0.00	0.92	6,497.59
2. #80 Perm. School Fund	3,260.42	0.00	0.00	0.13	3,260.55
3. #23 & 83 Health Care I & II	2,258.72	0.00	0.00	0.00	2,258.72
TOTALS	12,015.81	0.00	0.00	1.05	12,016.86









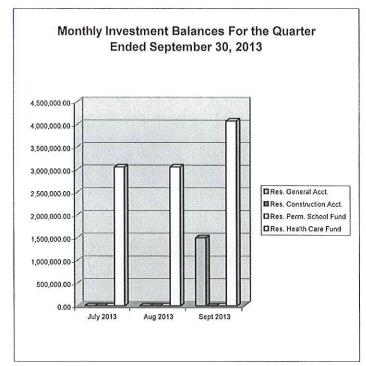
Blandina V. Costley, Bee County Investment Officer

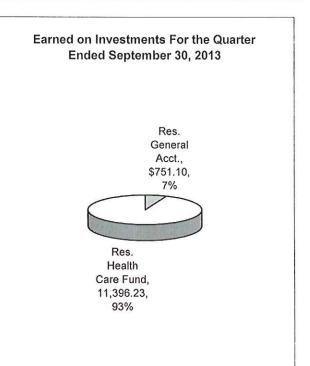
Bee County, Texas Schedule of Investment Activity Texpool For the Quarter Ended September 30, 2013

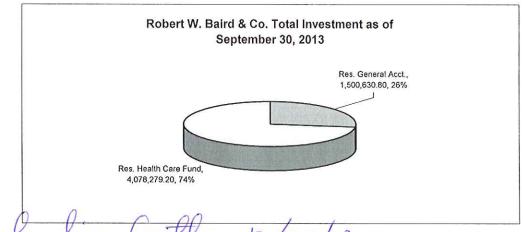
MONTHLY BALANCES	July 2013	August 2013	September 2013
General Account	6,496.98	6,497.29	6,497.59
#80 Permanent School Fund	3,260.53	3,260.55	3,260.55
#23 S Health Care Fund I & II	2,258.72	2,258.72	2,258.72
	2,200.12	2,200.72	2,200.12
Total Monthly Balance	12,016.23	12,016.56	12,016.86
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INTEREST EARNED	July 2013	August 2013	September 2013
			
General Account	0.31	0.31	0.30
#80 Permanent School Fund	0.11	0.02	0.00
#23 & #83 Health Care Fund I & II	0.00	0.00	0.00
Total Monthly Balance	0.42	0.33	0.30
INTEREST RATES	July 2013	August 2013	September 2013
TexPool Investments	0.0531%	0.0437%	0.0394%
Robert W. Baird & Co.	0.0331%	0.0437 %	0.0394%
Robert W. Baild & Co.	0.79%	0.79%	0.79%
GENERAL ACCT INVESTMENTS	July 2013	August 2013	September 2013
Compani France #40	4 470 47	4 470 54	4 470 04
General Fund #12	1,173.47	1,173.54	1,173.61
Co. Clerk Records Mgmt Fund #14	128.77	128.78	128.79
Courthouse Security Fund #17	31.97	31.97	31.97
Road & Bridge Fund #20	3,113.87	3,114.02	3,114.16
Special Road Tax Fund #21	22.88	22.88	22.88
Fuel Farm Fund #22	24.40	24.40	24.40
BCRMC Unrestricted Fund #24	0.00	0.00	0.00
Farm to Market Fund #25	20.17	20.17	20.17
Co. Records Management Fund #26	501.43	501.45	501.47
Abandoned Vehicle Fund #30	8.33	8.33	8.33
Law Library Fund #47	223.29	223.30	223.31
Refunding I & S Fund #60	60.36	60.36	60.36
Hillside Drive Improvements Fund #70	0.00	0.00	0.00
Courthouse Renovations Fund #71	227.51	227.52	227.53
Jail Capital Improvements Fund #72	44.05	44.05	44.05
Right of Way Fund #73	259.17	259.18	259.19
Technology Fund #82	98.67	98.67	98.67
Group Health Ins Fund #95	558.64	558.67	558.70
TOTAL GENERAL ACCOUNT INV.	6,496.98	6,497.29	6,497.59

Bee County, Texas Schedule of Investment Activity Robert W. Baird & Co. For the Quarter Ended September 30, 2013

Robert W. Baird & Co. Investments	Balance 6/30/2013	Deposits	Withdrawals	Interest	Balance 9/30/2013
Reserve General Account	423.39	1,500,751.10	543.69	751.10	1,500,630.80
Reserve Construction Account	0.00	0.00	0.00	0.00	0.00
Reserve Permanent School Fund	0.00	0.00	0.00	0.00	0.00
Reserve Health Care Fund	3,068,786.93	1,011,396.23	1,903.96	11,396.23	4,078,279.20
TOTALS	3,069,210.32	2,512,147.33	2,447.65	12,147.33	5,578,910.00
Reserve Construction Account Reserve Permanent School Fund Reserve Health Care Fund	0.00 0.00	0.00 0.00 1,011,396.23	0.00 0.00 1,903.96	0.00 0.00 11,396.23	0.00 0.00 4,078,279.20







Blandina V. Costley, Bee County Investment Officer

Bee County, Texas Schedule of Investment Activity Robert W. Baird & Co. For the Quarter Ended September 30, 2013

Reserve General Account 423.39 423.39 1,500,630.80 Reserve Construction Account 0.00 0.00 0.00 Reserve Permanent School Fund 0.00 0.00 0.00 Reserve Health Care Fund 3,060,308.67 3,060,308.67 4,078,279.20 Total Monthly Balance 3,060,732.06 3,060,732.06 5,578,910.00 INTEREST EARNED July 2013 August 2013 September 2013 Reserve General Account 0.00 0.00 751.10 Reserve Construction Account 0.00 0.00 0.00 Reserve Permanent School Fund 0.00 0.00 0.00 Reserve Health Care Fund 0.00 0.00 0.00 Reserve Health Care Fund 0.00 0.00 11,396.23 General & HealthCare Fund Prof Servici 0.00 0.00 -2,447.65 Other Fees & Costs 0.00 0.00 9,699.68 INTEREST RATES September 2013 Robert W. Baird & Co. 0.79% GENERAL ACCT INVESTMENTS July 2013 August 2013	MONTHLY BALANCES	July 2013	August 2013	September 2013
Reserve Construction Account Reserve Permanent School Fund Reserve Health Care Fund 0.00 0.00 0.00 0.00 0.00 0.00 Reserve Health Care Fund 3,060,308.67 3,060,308.67 4,078,279.20 Total Monthly Balance 3,060,732.06 3,060,732.06 5,578,910.00 INTEREST EARNED July 2013 August 2013 September 2013 Reserve General Account Reserve Construction Account Reserve Permanent School Fund Reserve Health Care Fund 0.00 0.00 0.00 0.00 0.00 0.00 Reserve Health Care Fund Other Fees & Costs 0.00 0.00 0.00 0.00 11,396,23 General & HealthCare Fund Prof Servic Other Fees & Costs 0.00 0.00 0.00 0.00 9,699,68 INTEREST RATES September 2013 Robert W. Baird & Co. 0.79% GENERAL ACCT INVESTMENTS July 2013 August 2013 September 2013 General Fund #12 1,500,423.39 1,500,423.39 1,500,630.80 Courthouse Security Fund #17 0.00 0.00 0.00 Road & Bridge Fund #20 0.00 0.00 0.00 BCRMC Unrestricted Fund #24 0.00 0.00 0.00	Reserve General Account	423.39	423.39	1.500.630.80
Reserve Permanent School Fund Reserve Health Care Fund 0.00 0.00 0.00 0.00 Reserve Health Care Fund 3,060,308.67 3,060,308.67 4,078,279.20 Total Monthly Balance 3,060,732.06 3,060,732.06 5,578,910.00 INTEREST EARNED July 2013 August 2013 September 2013 Reserve General Account Reserve Construction Account Reserve Permanent School Fund D.00 0.00 0.00 0.00 Reserve Health Care Fund Prof Servict Other Fees & Costs 0.00 0.00 0.00 11,396.23 General & HealthCare Fund Prof Servict Other Fees & Costs 0.00 0.00 0.00 -2,447.65 Other Fees & Costs 0.00 0.00 0.00 0.00 Total Monthly Balance 0.00 0.00 0.00 0.00 Robert W. Baird & Co. 0.79% September 2013 Robert W. Baird & Co. 0.79% O.79% GENERAL ACCT INVESTMENTS July 2013 August 2013 September 2013 General Fund #12 1,500,423.39 1,500,423.39 1,500,630.80 Courthouse Security Fund #17 <t< td=""><td></td><td></td><td></td><td></td></t<>				
Reserve Health Care Fund 3,060,308.67 3,060,308.67 4,078,279.20				
NTEREST EARNED July 2013 August 2013 September 2013		3,060,308.67		4,078,279.20
Reserve General Account 0.00 0.00 751.10 Reserve Construction Account 0.00 0.00 0.00 Reserve Permanent School Fund 0.00 0.00 0.00 Reserve Health Care Fund 0.00 0.00 11,396.23 General & Health Care Fund Prof Service Other Fees & Costs 0.00 0.00 -2,447.65 Other Fees & Costs 0.00 0.00 0.00 0.00 Total Monthly Balance 0.00 0.00 9,699.68 INTEREST RATES September 2013 Robert W. Baird & Co. 0.79% GENERAL ACCT INVESTMENTS July 2013 August 2013 September 2013 General Fund #12 1,500,423.39 1,500,423.39 1,500,630.80 Courthouse Security Fund #17 0.00 0.00 0.00 Road & Bridge Fund #20 0.00 0.00 0.00 BCRMC Unrestricted Fund #24 0.00 0.00 0.00 Hillside Drive Improvements Fund #70 0.00 0.00 0.00 Courthouse Renovations Fund #71 0.00 0.00	Total Monthly Balance	3,060,732.06	3,060,732.06	5,578,910.00
Reserve Construction Account 0.00 0.00 0.00 Reserve Permanent School Fund 0.00 0.00 0.00 Reserve Health Care Fund 0.00 0.00 11,396.23 General & HealthCare Fund Prof Service 0.00 0.00 -2,447.65 Other Fees & Costs 0.00 0.00 0.00 0.00 Total Monthly Balance 0.00 0.00 9,699.68 INTEREST RATES September 2013 Robert W. Baird & Co. 0.79% GENERAL ACCT INVESTMENTS July 2013 August 2013 September 2013 General Fund #12 1,500,423.39 1,500,423.39 1,500,630.80 Courthouse Security Fund #17 0.00 0.00 0.00 Road & Bridge Fund #20 0.00 0.00 0.00 BCRMC Unrestricted Fund #24 0.00 0.00 0.00 BCRMC Unrestricted Fund #70 0.00 0.00 0.00 Hillside Drive Improvements Fund #71 0.00 0.00 0.00 Courthouse Renovations Fund #72 0.00 0.00 0.00 <td>INTEREST EARNED</td> <td>July 2013</td> <td>August 2013</td> <td>September 2013</td>	INTEREST EARNED	July 2013	August 2013	September 2013
Reserve Permanent School Fund 0.00 0.00 0.00 Reserve Health Care Fund 0.00 0.00 11,396.23 General & HealthCare Fund Prof Service Other Fees & Costs 0.00 0.00 -2,447.65 Other Fees & Costs 0.00 0.00 0.00 0.00 Total Monthly Balance 0.00 0.00 9,699.68 INTEREST RATES September 2013 Robert W. Baird & Co. 0.79% GENERAL ACCT INVESTMENTS July 2013 August 2013 September 2013 General Fund #12 1,500,423.39 1,500,423.39 1,500,630.80 Courthouse Security Fund #17 0.00 0.00 0.00 Road & Bridge Fund #20 0.00 0.00 0.00 BCRMC Unrestricted Fund #24 0.00 0.00 0.00 Hillside Drive Improvements Fund #70 0.00 0.00 0.00 Courthouse Renovations Fund #71 0.00 0.00 0.00 Jail Capital Improvements Fund #72 0.00 0.00 0.00 Right of Way Fund #73 0.00 0.00	Reserve General Account	0.00	0.00	751.10
Reserve Health Care Fund 0.00 0.00 11,396.23 General & HealthCare Fund Prof Servici Other Fees & Costs 0.00 0.00 -2,447.65 Other Fees & Costs 0.00 0.00 0.00 Total Monthly Balance 0.00 0.00 9,699.68 INTEREST RATES September 2013 Robert W. Baird & Co. 0.79% GENERAL ACCT INVESTMENTS July 2013 August 2013 September 2013 General Fund #12 1,500,423.39 1,500,423.39 1,500,630.80 Courthouse Security Fund #17 0.00 0.00 0.00 Road & Bridge Fund #20 0.00 0.00 0.00 BCRMC Unrestricted Fund #24 0.00 0.00 0.00 Hillside Drive Improvements Fund #70 0.00 0.00 0.00 Courthouse Renovations Fund #71 0.00 0.00 0.00 Jail Capital Improvements Fund #72 0.00 0.00 0.00 Right of Way Fund #73 0.00 0.00 0.00 Group Health Ins Fund #95 0.00	Reserve Construction Account	0.00	0.00	0.00
General & HealthCare Fund Prof Service 0.00 0.00 -2,447.65 Other Fees & Costs 0.00 0.00 0.00 Total Monthly Balance 0.00 0.00 9,699.68 INTEREST RATES September 2013 Robert W. Baird & Co. 0.79% GENERAL ACCT INVESTMENTS July 2013 August 2013 September 2013 General Fund #12 1,500,423.39 1,500,423.39 1,500,630.80 Courthouse Security Fund #17 0.00 0.00 0.00 Road & Bridge Fund #20 0.00 0.00 0.00 BCRMC Unrestricted Fund #24 0.00 0.00 0.00 Hillside Drive Improvements Fund #70 0.00 0.00 0.00 Courthouse Renovations Fund #71 0.00 0.00 0.00 Jail Capital Improvements Fund #72 0.00 0.00 0.00 Right of Way Fund #73 0.00 0.00 0.00 Group Health Ins Fund #95 0.00 0.00 0.00	Reserve Permanent School Fund	0.00	0.00	0.00
Other Fees & Costs 0.00 0.00 0.00 Total Monthly Balance 0.00 0.00 9,699.68 INTEREST RATES September 2013 Robert W. Baird & Co. 0.79% GENERAL ACCT INVESTMENTS July 2013 August 2013 September 2013 General Fund #12 1,500,423.39 1,500,423.39 1,500,630.80 Courthouse Security Fund #17 0.00 0.00 0.00 Road & Bridge Fund #20 0.00 0.00 0.00 BCRMC Unrestricted Fund #24 0.00 0.00 0.00 Hillside Drive Improvements Fund #70 0.00 0.00 0.00 Courthouse Renovations Fund #71 0.00 0.00 0.00 Jail Capital Improvements Fund #72 0.00 0.00 0.00 Right of Way Fund #73 0.00 0.00 0.00 Group Health Ins Fund #95 0.00 0.00 0.00	Reserve Health Care Fund	0.00	0.00	11,396.23
Total Monthly Balance 0.00 0.00 9,699.68 INTEREST RATES September 2013 Robert W. Baird & Co. 0.79% GENERAL ACCT INVESTMENTS July 2013 August 2013 September 2013 General Fund #12 1,500,423.39 1,500,423.39 1,500,630.80 Courthouse Security Fund #17 0.00 0.00 0.00 Road & Bridge Fund #20 0.00 0.00 0.00 BCRMC Unrestricted Fund #24 0.00 0.00 0.00 Hillside Drive Improvements Fund #70 0.00 0.00 0.00 Courthouse Renovations Fund #71 0.00 0.00 0.00 Jail Capital Improvements Fund #72 0.00 0.00 0.00 Right of Way Fund #73 0.00 0.00 0.00 Group Health Ins Fund #95 0.00 0.00 0.00	General & HealthCare Fund Prof Service	0.00	0.00	-2,447.65
Robert W. Baird & Co. 0.79%	Other Fees & Costs	0.00	0.00	0.00
Robert W. Baird & Co. 0.79% GENERAL ACCT INVESTMENTS July 2013 August 2013 September 2013 General Fund #12 1,500,423.39 1,500,423.39 1,500,630.80 Courthouse Security Fund #17 0.00 0.00 0.00 Road & Bridge Fund #20 0.00 0.00 0.00 BCRMC Unrestricted Fund #24 0.00 0.00 0.00 Hillside Drive Improvements Fund #70 0.00 0.00 0.00 Courthouse Renovations Fund #71 0.00 0.00 0.00 Jail Capital Improvements Fund #72 0.00 0.00 0.00 Right of Way Fund #73 0.00 0.00 0.00 Group Health Ins Fund #95 0.00 0.00 0.00	Total Monthly Balance	0.00	0.00	9,699.68
GENERAL ACCT INVESTMENTS July 2013 August 2013 September 2013 General Fund #12 1,500,423.39 1,500,423.39 1,500,630.80 Courthouse Security Fund #17 0.00 0.00 0.00 Road & Bridge Fund #20 0.00 0.00 0.00 BCRMC Unrestricted Fund #24 0.00 0.00 0.00 Hillside Drive Improvements Fund #70 0.00 0.00 0.00 Courthouse Renovations Fund #71 0.00 0.00 0.00 Jail Capital Improvements Fund #72 0.00 0.00 0.00 Right of Way Fund #73 0.00 0.00 0.00 Group Health Ins Fund #95 0.00 0.00 0.00	INTEREST RATES			September 2013
General Fund #12 1,500,423.39 1,500,423.39 1,500,630.80 Courthouse Security Fund #17 0.00 0.00 0.00 Road & Bridge Fund #20 0.00 0.00 0.00 BCRMC Unrestricted Fund #24 0.00 0.00 0.00 Hillside Drive Improvements Fund #70 0.00 0.00 0.00 Courthouse Renovations Fund #71 0.00 0.00 0.00 Jail Capital Improvements Fund #72 0.00 0.00 0.00 Right of Way Fund #73 0.00 0.00 0.00 Group Health Ins Fund #95 0.00 0.00 0.00	Robert W. Baird & Co.			0.79%
Courthouse Security Fund #17 0.00 0.00 0.00 Road & Bridge Fund #20 0.00 0.00 0.00 BCRMC Unrestricted Fund #24 0.00 0.00 0.00 Hillside Drive Improvements Fund #70 0.00 0.00 0.00 Courthouse Renovations Fund #71 0.00 0.00 0.00 Jail Capital Improvements Fund #72 0.00 0.00 0.00 Right of Way Fund #73 0.00 0.00 0.00 Group Health Ins Fund #95 0.00 0.00 0.00	GENERAL ACCT INVESTMENTS	July 2013	August 2013	September 2013
Courthouse Security Fund #17 0.00 0.00 0.00 Road & Bridge Fund #20 0.00 0.00 0.00 BCRMC Unrestricted Fund #24 0.00 0.00 0.00 Hillside Drive Improvements Fund #70 0.00 0.00 0.00 Courthouse Renovations Fund #71 0.00 0.00 0.00 Jail Capital Improvements Fund #72 0.00 0.00 0.00 Right of Way Fund #73 0.00 0.00 0.00 Group Health Ins Fund #95 0.00 0.00 0.00	General Fund #12	1,500,423.39	1,500,423.39	1,500,630.80
Road & Bridge Fund #20 0.00 0.00 0.00 BCRMC Unrestricted Fund #24 0.00 0.00 0.00 Hillside Drive Improvements Fund #70 0.00 0.00 0.00 Courthouse Renovations Fund #71 0.00 0.00 0.00 Jail Capital Improvements Fund #72 0.00 0.00 0.00 Right of Way Fund #73 0.00 0.00 0.00 Group Health Ins Fund #95 0.00 0.00 0.00	Courthouse Security Fund #17			
Hillside Drive Improvements Fund #70 0.00 0.00 0.00 Courthouse Renovations Fund #71 0.00 0.00 0.00 Jail Capital Improvements Fund #72 0.00 0.00 0.00 Right of Way Fund #73 0.00 0.00 0.00 Group Health Ins Fund #95 0.00 0.00 0.00		0.00	0.00	0.00
Courthouse Renovations Fund #71 0.00 0.00 0.00 Jail Capital Improvements Fund #72 0.00 0.00 0.00 Right of Way Fund #73 0.00 0.00 0.00 Group Health Ins Fund #95 0.00 0.00 0.00	BCRMC Unrestricted Fund #24	0.00	0.00	0.00
Jail Capital Improvements Fund #72 0.00 0.00 0.00 Right of Way Fund #73 0.00 0.00 0.00 Group Health Ins Fund #95 0.00 0.00 0.00	Hillside Drive Improvements Fund #70	0.00	0.00	0.00
Right of Way Fund #73 0.00 0.00 0.00 Group Health Ins Fund #95 0.00 0.00 0.00	Courthouse Renovations Fund #71	0.00	0.00	0.00
Group Health Ins Fund #95 0.00 0.00 0.00	Jail Capital Improvements Fund #72	0.00	0.00	0.00
	Right of Way Fund #73	0.00	0.00	0.00
TOTAL GENERAL ACCOUNT INV. 1,500,423.39 1,500,423.39 1,500,630.80	Group Health Ins Fund #95	0.00	0.00	0.00
	TOTAL GENERAL ACCOUNTING	4 500 400 00	4 500 400 00	4 500 620 90

Bee County Reserve Accounts - All Funds Quarterly Management Report - Summary Statement of Investment Activity As of September 30, 2013

	Book Value	Market Value
Value at Beginning of Reporting Perlod		
Date: 06/30/13	\$3,069,210.32	\$3,101,938.83
Contributions of Funds to Account		
Date: 07/24/13	1,000,000.00	1,000,000.00
Date: 07/25/13	1,000,000.00	1,000,000.00
Date: 07/26/13	500,000.00	500,000.00
Distributions of Funds from Account		
Date:	0.00	0.00
Date:	0.00	0.00
Date:	0,00	0.00
Value at Beginning as Adjusted	5,569,210.32	5,601,938.83
Interest and Dividends Received this Quarter	14,487.16	14,487.16
Accrued Interest Purchased	(2,924.49)	(2,924.49)
Accrued Interest at End of Period	11,131.13	11,131.13
Less: Accrued Interest at Beginning of Period	(8,944.49)	(8,944.49)
Bond Premiums Amortized/Discounts Acreated	(1,601.98)	(1,601.98)
Recognized Gain on Sale(s) or Early Call(s)	0.00	0.00
Recognized Loss on Sale(s)	0.00	0.00
Other Fees or Costs	0.00	0.00
Advisory Fees Paid	(2,447.65)	(2,447.65)
Reverse Unrecognized (Gain) or Loss (Period Beginning)	N/A	(32,728.52)
Unrecognized Galn or (Loss) (Period Ending)	N/A	12,966.35
Value at End of Reporting Period	and the second	•
Date: 09/30/13	5,578,910.00	5,591,876.34
Change in Value (Period Ending Less Period Beginning)	9,699.68	(10,062.49)
Days Elapsed during Reporting Period	92	92
Average Daily Change In Value	105.43	(109.37)
Daily change Multiplied by 365 Days	38,482.43	(39,921.83)
Weighted Average Daily Balance	4,895,297.28	4,928,025.79
Quarter Ended Annualized Total Return	0.79%	-0.81%

Certification:

The following persons state affirmatively the following:

- 1) They have jointly prepared and reviewed this Quarterly Management Report; and
- 2) The Investment portfolio and this report complies with State of Texas Government

Code Title 10, Section 2256, et seq. and Bee County Investment Policy.

Blandina Costley , Bee County Investment Office

Joe Carter, Investment Advisor

Bee County General Reserve Fund Quarterly Management Report - Summary Statement of Investment Activity As of September 30, 2013

	Book Value	Market Value
Value at Beginning of Reporting Period		
Date: 06/30/13	\$423.39	\$423,39
Contributions of Funds to Account	- 1 - 1 - 45 4F	
Date:	0.00	0.00
Date: 07/25/13	1,000,000.00	1,000,000.00
Date: 07/26/13	500,000.00	500,000.00
Distributions of Funds from Account		
Date:	0.00	0,00
Date	0.00	0.00
Date:	0.00	0.00
Value at Beginning as Adjusted	1,500,423.39	1,500,423.39
Interest and Dividends Received this Quarter	1,050.08	1,050.08
Accrued Interest Purchased	(2,243.82)	(2,243.82)
Accrued Interest at End of Period	3,231.36	3,231.36
Less: Accrued interest at Beginning of Period	0.00	0.00
Bond Premiums Amortized/Discounts Acreated	(1,286.52)	(1,286.52)
Recognized Gain on Sale(s) or Early Call(s)	0.00	0.00
Recognized Loss on Sale(s)	0.00	0.00
Other Fees or Costs	0.00	0.00
Advisory Fees Paid	(543.69)	(543.69)
Reverse Unrecognized (Gain) or Loss (Period Beginning)	N/A	0.00
Unrecognized Gain or (Loss) (Period Ending)	N/A	1,948.12
Value at End of Reporting Period		
Date: 09/30/13	1,500,630.80	1,502,578.92
Change in Value (Period Ending Less Period Beginning)	207.41	2,155.53
Days Elapsed during Reporting Period	92	92
Average Daily Change In Value	2.25	23,43
Daily change Multiplied by 365 Days	822.87	8,551.84
Weighted Average Daily Balance	1,087,379.91	1,087,379.91
Quarter Ended Annualized Total Return	0.08%	0.79%

Certification:

The following persons state affirmatively the following:

- 1) They have jointly prepared and reviewed this Quarterly Management Report; and
- 2) The investment portfolio and this report complies with State of Texas Government

Code Title 10, Section 2256, et. seq. and Bee County Investment Policy.

Blandina Costley , Bee County Investment Officer

Joe Carter, Investment Advisor

Bee County Health Care Reserve Fund Quarterly Management Report - Summary Statement of Investment Activity As of September 30, 2013

Date: 06/30/13 \$3,068,766.93 \$3,101,515.44	Value at Reginning of Pennstine Pedad	Book Value	Market Value
Date O7/24/13 1,000,000.00 1,000,000.00 Date O7/24/13 1,000,000.00 0.00 Date O.00 O.00 Accrued interest purchased (680,67) (680,67) Accrued interest at End of Period (680,67) (680,67) Accrued interest at End of Period (6,944,49) (6,944,49) Bond Premlums Amortized/Discounts Acreated (315,45) (315,45) Recognized Gain on Sale(s) or Early Call(s) O.00 O.00 Recognized Loss on Sale(s) O.00 O.00 Advisory Fees Paid (1,903,96) (1,903,96) Reverse Unrecognized (Gain) or Loss (Period Beginning) N/A (32,728,52) Unrecognized Gain or (Loss) (Period Ending) N/A (1,018,23 Value at End of Reporting Period Qair O.00 Date O9/30/13 Qair O9/30/13 Qair O9/30/14 Change in Value (Period Ending Less Period Beginning) 9,492,27 (12,218,02) Days Elapsed during Reporting Period 92 92 Average Daily Change in Value Oals	Value at Beginning of Reporting Period	system in the property of	April 1 and 1 and 2 and 2
Date 07/24/13	· · · · · · · · · · · · · · · · · · ·	\$3,068,786.93	\$3,101,515.44
Date: 0.00 0.00 Value at Beginning as Adjusted 4,068,786,93 4,101,515,44 Interest and Dividends Received this Quarter 13,437,08 13,437,08 Accrued Interest Purchased (680,67) (680,67) Accrued Interest at End of Period 7,899,76 7,899,76 Less: Accrued Interest at Beginning of Period (8,944,49) (8,944,49) Bond Premiums Amortized/Discounts Acreated (315,45) (315,45) Recognized Gain on Sale(s) or Early Cell(s) 0.00 0.00 Recognized Loss on Sale(s) 0.00 0.00 Advisory Fees Pald (1,903,96) (1,903,96) Reverse Unrecognized (Gain) or Loss (Period Beginning) N/A (32,728,52) Unrecognized Gain or (Loss) (Period Ending) N/A (11,018,23 Value at End of Reporting Period 9,492,27 (12,218,02) Days Elapsed during Reporting Period 92 92 Average Daily Change In Value 103,18 (132,80) Daily change Multiplied by 365 Days 37,659,56 (48,473,67) Weighted Average Daily Balance 3,807,917,36 3,840,645,87		editions a	
Date 0.00 0.00 0.00		1,000,000.00	1,000,000.00
Distributions of Funds from Account Date:	(1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	0.00	0.00
Date		0.00	0.00
Date: 0.00 0.00 Date: 0.00 0.00 Value at Beginning as Adjusted 4,068,786.93 4,101,515.44 Interest and Dividends Received this Quarter 13,437.08 13,437.08 Accrued Interest Purchased (680.67) (680.67) Accrued Interest at End of Period 7,899.76 7,899.76 Less: Accrued Interest at Beginning of Period (8,944.49) (8,944.49) Bond Premiums Amortized/Discounts Acreated (315.45) (315.45) Recognized Gain on Sale(s) or Early Call(s) 0.00 0.00 Other Fees or Costs 0.00 0.00 Advisory Fees Pald (1,903.96) (1,903.96) Reverse Unrecognized (Gain) or Loss (Period Beginning) N/A (32,728.52) Unrecognized Gain or (Loss) (Period Ending) N/A 11,018.23 Value at End of Reporting Period 9,492.27 (12,218.02) Date: 09/30/13 4,078,279.20 4,089,297.42 Change In Value (Period Ending Less Period Beginning) 9,492.27 (12,218.02) Days Elapsed during Reporting Period 92 92	Distributions of Funds from Account		
Date: 0.00 0.00 Value at Beginning as Adjusted 4,068,786.93 4,101,515.44 Interest and Dividends Received this Quarter 13,437.08 13,437.08 Accrued Interest Purchased (680.67) (680.67) Accrued Interest at End of Period 7,899.76 7,899.76 Less: Accrued Interest at Beginning of Period (6,944.49) (8,944.49) Bond Premiums Amortized/Discounts Acreated (315.45) (315.45) Recognized Gain on Sale(s) or Early Call(s) 0.00 0.00 Recognized Loss on Sale(s) 0.00 0.00 Other Fees or Costs 0.00 0.00 Advisory Fees Pald (1,903.96) (1,903.96) Reverse Unrecognized (Gain) or Loss (Period Beginning) N/A (32,728.52) Unrecognized Gain or (Loss) (Period Ending) N/A 11,018.23 Value at End of Reporting Period 9 4,089,297.42 Change in Value (Period Ending Less Period Beginning) 9,492.27 (12,218.02) Days Elapsed during Reporting Period 92 92 Average Daily Change In Value 103.18 (132.80) <td>Date:</td> <td>0.00</td> <td>0.00</td>	Date:	0.00	0.00
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Bond Premiums Amortized/Discounts Acreated (315.45) (315.45)	Less: Accrued Interest at Beginning of Period	(8,944.49)	
Recognized Gain on Sale(s) or Early Call(s) 0.00 0.00 Recognized Loss on Sale(s) 0.00 0.00 Other Fees or Costs 0.00 0.00 Advisory Fees Pald (1,903.96) (1,903.96) Reverse Unrecognized (Gain) or Loss (Period Beginning) N/A (32,728.52) Unrecognized Gain or (Loss) (Period Ending) N/A 11,018.23 Value at End of Reporting Period N/A 11,018.23 Change in Value (Period Ending Less Period Beginning) 9,492.27 (12,218.02) Days Elapsed during Reporting Period 92 92 Average Daily Change in Value 103.18 (132.80) Daily change Multiplied by 365 Days 37,659.56 (48,473.67) Weighted Average Daily Balance 3,807,917.36 3,840,645.87 Quarter Ended Annualized Total Return	Bond Premiums Amortized/Discounts Acreated	(315.45)	•
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Other Fees or Costs 0.00 0.00 Advisory Fees Pald (1,903.96) (1,903.96) Reverse Unrecognized (Gain) or Loss (Period Beginning) N/A (32,728.52) Unrecognized Gain or (Loss) (Period Ending) N/A 11,018.23 Value at End of Reporting Period N/A 11,018.23 Change in Value (Period Ending Less Period Beginning) 9,492.27 (12,218.02) Days Etapsed during Reporting Period 92 92 Average Daily Change in Value 103.18 (132.80) Daily change Multiplied by 365 Days 37,659.56 (48,473.67) Weighted Average Daily Balance 3,807,917.36 3,840,645.87 Quarter Ended Annualized Total Return 20,000 3,840,645.87	Recognized Loss on Sale(s)	0.00	
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Unrecognized Gain or (Loss) (Period Ending) N/A 11,018.23 Value at End of Reporting Period 4,078,279.20 4,089,297.42 Date: 09/30/13 4,078,279.20 4,089,297.42 Change In Value (Period Ending Less Period Beginning) 9,492.27 (12,218.02) Days Elapsed during Reporting Period 92 92 Average Daily Change In Value 103.18 (132.80) Daily change Multiplied by 365 Days 37,659.56 (48,473.67) Weighted Average Daily Balance 3,807,917.36 3,840,645.87 Quarter Ended Annualized Total Return 20,000 3,840,645.87	Reverse Unrecognized (Gain) or Loss (Period Beginning)	****	
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Change In Value (Period Ending Less Period Beginning) 9,492.27 (12,218.02) Days Etapsed during Reporting Period 92 92 Average Daily Change In Value 103.18 (132.80) Daily change Multiplied by 365 Days 37,659.56 (48,473.67) Weighted Average Daily Balance 3,807,917.36 3,840,645.87 Quarter Ended Annualized Total Return 20,000.00 3,800,645.87	Date: 09/30/13	4.078,279.20	4 089 297 42
Days Elapsed during Reporting Period 92 92 Average Daily Change In Value 103.18 (132.80) Daily change Multiplied by 365 Days 37,659.56 (48,473.67) Weighted Average Daily Balance 3,807,917.36 3,840,645.87 Quarter Ended Annualized Total Return	Change in Value (Period Ending Less Period Beginning)		
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Weighted Average Daily Balance 3.807,917.36 3,840,645.87 Quarter Ended Annualized Total Return	Daily change Multiplied by 365 Days		, ,
Quarter Ended Annualized Total Return	Weighted Average Daily Balance	·	
	Quarter Ended Annualized Total Return		-1.26%

Certification;

The following persons state affirmatively the following:

- 1) They have jointly prepared and reviewed this Quarterly Management Report; and
- 2) The investment portfolio and this report compiles with State of Texas Government

Code Title 10, Section 2256, et seq. and Bee County Investment Policy.

Blandina Costley , Bee County Investment Officer

oe Carter, Investment Advisor